MISCELLANEOUS Page 1 of 1

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Miscellaneous * Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	15-Aug-2007 20:05:05
Announcement No.	00195

>> Announcement Details

The details of the announcement start here ...

Announcement Title * APPROVAL-IN-PRINCIPLE FROM THE SGX-ST

Description Please refer to the attached.

Attachments

Annct AIP Rights Issue.pdf

Total size = 22K

(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED (Company Registration No. 199906814G) Incorporated in the Republic of Singapore

ANNOUNCEMENT

APPROVAL-IN-PRINCIPAL FROM THE SGX-ST

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement on 11 July 2007 relating to the Rights Issue.

Further to the Company's announcement on 11 July 2007 relating to the Rights Issue, the Board of Directors is pleased to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has on 15 August 2007 granted in-principle approval for the listing and quotation of up to 3,266,097,250 new ordinary shares pursuant to the Rights Issue, subject to compliance with the SGX-ST's listing requirements.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Rights Issue or the Rights Shares.

By order of the Board

Low Weng Fatt Managing Director

15 August 2007